

Current report 08/2021

Subject: Estimation of selected financial and operating data for the period from 1 January to 31 March 2021

The Management Board of the company Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. („Parent Company”, „Company”) discloses the preliminary selected consolidated financial and operating data for the period from 1 January to 31 March 2021.

Accordingly to preliminary estimates:

- sales of electricity after 3 months of 2021 amounted to 843 GWh (including Parent Company 486 GWh),
- sales of heat after 3 months of 2021 amounted to 4 852 TJ (including Parent Company 4 269 TJ),
- the consolidated EBITDA after 3 months of 2021 amounted to approximately PLN 131 million,
- the consolidated net cash-flow after 3 months of 2021 amounted to approximately PLN 2 million,
- the consolidated net profit attributable to the shareholders of the Parent Company amounted to approximately PLN 70 million (PLN 4.67 per share),
- capital expenditures amounted approximately to PLN 34 million.

The company reserves that the values presented above are estimated and still in the process of preparation. The final values will be presented in the quarterly report for the first quarter of 2021, the publication of which is scheduled for May 25, 2021.

Detailed legal basis: Article 17(1) MAR.