

**Current report 18/2020**

**Subject: Estimation of selected financial and operating data for the period from 1 January to 30 June 2020.**

The Management Board of the company Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. („Parent Company”) discloses the preliminary selected consolidated financial and operating data for the period from 1 January to 30 June 2020.

Accordingly to preliminary estimates:

- sales of electricity after 6 months of 2020 amounted to 1 234 GWh (including Parent Company 585 GWh),
- sales of heat after 6 months of 2020 amounted to 6 078 TJ (including Parent Company 5 408 TJ),
- the consolidated EBITDA after 6 months of 2020 amounted to approximately PLN 246 million,
- the consolidated net cash-flow after 6 months of 2020 amounted to approximately PLN 9 million,
- the consolidated net profit attributable to the shareholders of the Parent Company amounted to approximately PLN 134 million (PLN 8.99 per share),
- capital expenditures amounted approximately to PLN 37 million.

In the first half of 2020, the Group considered a one-off event with a significant impact at the Group's financial activities. It was the sale in March 2020 of an additional allocation of CO<sub>2</sub> allowances in the amount of PLN 110,4 million from the pool of non-allocated CO<sub>2</sub> allowances for previous years of the settlement period, adjusted by the valuation made in 2019 in the amount of PLN 8,4 million.

The company reserves that the values presented above are estimated and still in the process of preparation. The final values will be presented in the quarterly report for the first half of 2020, the publication of which is scheduled for August 11, 2020.

**Detailed legal basis:** Article 17(1) MAR.