

Current report 16/2020

Subject: Distribution of profit for the year 2019 approved by the Ordinary General Meeting on 3 June 2020

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby informs that in accordance with Resolution No. 6/2020 of Ordinary General Meeting of Shareholders concerning financial year profit distribution, adopted on 3 June 2020, the Ordinary General Meeting decided not to allocate the net profit for 2019 in the amount of PLN 26 454 431.16 (say: PLN twenty six million, four hundred fifty-four thousand, four hundred thirty-one 16/100) and to transfer the entire undistributed profit to the Company's reserve capital.

Detailed legal basis: article 56 section 1 item 2 of the Public Offering Act – current and interim information, § 38 section 1 item 11 of the Ordinance by the Minister of Finance of February 19, 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State