

Current report 3/2020

Subject: Composition of the Audit Committee

Acting as persons authorized to represent Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. we hereby report that on June 3, 2020 Mr. Radosław Woszczyk returned to the active function in the Audit Committee after the period of temporary performance of the activities of the Member of the Management Board (the delegation was adopted by a resolution of the Supervisory Board of February 21, 2020 and then extended by a resolution of the Supervisory Board of May 21, 2020; *Current Report 4/2020 and 10/2020*).

Therefore, as of 3 June 2020, the Audit Committee shall include the following:

1. Mr. Maciej Jankiewicz – *Chairman of the Audit Committee*,
2. Mrs. Hanna Mazurkiewicz - Member of the Audit Committee,
3. Mr. Piotr Szczepiórkowski – Member of the Audit Committee,
4. Mr. Radosław Woszczyk – Member of the Audit Committee.

According to the statements received in 2020 the Members of the Audit Committee that meet the independence criteria in line with art. 129 sec. 3 of the Act of 11 May 2017 on statutory auditors, audit firms and public oversight (Journal of Laws No. 1089) are the Chairman of the Audit Committee Mr. Maciej Jankiewicz, the member of Audit Committee Mr. Piotr Szczepiórkowski and Mrs. Hanna Mazurkiewicz.

The members of the Audit Committee have the knowledge and experience in the field of accountancy and the sector in which the Issuer operates.

Legal basis: other regulations, §29 section 3 of the Regulations of the Warsaw Stock Exchange