

Current report 17/2019

Subject: Distribution of profit for the year 2018 approved by the Ordinary General Meeting on 17 June 2019

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby informs that in accordance with Resolution No. 6/2019 of Ordinary General Meeting of Shareholders concerning financial year profit distribution, adopted on 17 June 2019, the Ordinary General Meeting decided not to allocate the net profit for 2018 in the amount of PLN 77 036 074.00 (say: PLN seventy-seven million, thirty-six thousand, seventy-nine) and to transfer the entire undistributed profit to the Company's reserve capital.

Detailed legal basis: article 56 section 1 item 2 of the Public Offering Act – current and interim information, § 38 section 1 item 11 of the Ordinance by the Minister of Finance of February 19, 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (consolidated text: Dz. U. [Journal of Laws] of 2014, item 133 as amended).