

Current report 07/2019

Subject: Estimation of selected financial and operating data for the period from 1 January to 31 March 2019.

Acting as persons authorized to represent Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. („Parent Company”) we hereby disclose the preliminary selected consolidated financial and operating data for the period from 1 January to 31 March 2019.

Accordingly to preliminary estimates:

- sales of electricity after 3 months of 2019 amounted to 780 GWh (including Parent Company 430 GWh),
- sales of heat after 3 months of 2019 amounted to 4 436 TJ (including Parent Company 3 918 TJ),
- the consolidated EBITDA after 3 months of 2019 amounted to approximately PLN 124.6 million,
- the consolidated operational cash-flow after 3 months of 2019 amounted to approximately PLN 114.5 million,
- the consolidated net profit attributable to the shareholders of the Parent Company amounted to approximately PLN 71.5 million (PLN 4.80 per share),
- capital expenditures amounted approximately to PLN 7 million.

The company reserves that the values presented above are estimated and still in the process of preparation. The final values will be presented in the quarterly report for the first quarter of 2019, the publication of which is scheduled for May 14, 2019.

Detailed legal basis: Article 17(1) MAR.