

**Current report 5/2019**

**Subject: Motion by the Management Board regarding 2018 financial year profit distribution**

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that at the meeting of 16 April 2019, the Board passed the resolution regarding submission to the Ordinary General Meeting of Shareholders of KOGENERACJA S.A. of the motion regarding the distribution of profit for 2018.

The proposal regarding the distribution of profit for 2018 assumes the allocation of the entire net profit for 2018 in the amount of PLN 77 036 074.00 (in words: seventy-seven million, thirty-six thousand, seventy-four zlotys, 00/100) to reserve capital.

Pursuant to the article 382 § 3 of the Polish Code of Commercial Companies, the Management Board will submit its motion to the Supervisory Board for review. The final decision regarding net profit distribution for the financial year 2018 will be taken by the Ordinary General Meeting of Shareholders of KOGENERACJA S.A.

**Legal basis:** Article 17(1), MAR