

**Current Report 44/2018**

**Subject: Appointment of the President of the Management Board**

Acting as persons authorized to represent Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. we hereby inform that the Supervisory Board today adopted a resolution on appointment of Mr. Paweł Szczeszek to the Management Board as from December 13<sup>th</sup>, 2018 and entrusting him the position of the President of the Management Board.

**Paweł SZCZESZEK**, graduated from University of Technology in Częstochowa, Faculty of Mechanical Engineering and IT and Faculty of Management. He also completed post-graduate studies in diplomacy in Toruń. In 2017-2018, the Deputy President of the Management Board of PGNiG Termika Energetyka Przemysłowa S.A. From 2016 to August 2017, the President of the Management Board of Przedsiębiorstwo Energetyki Ciepłej S.A. in Jastrzębie-Zdrój, previously Vice-President of the Management Board of Agencja Rozwoju Regionalnego (Regional Development Agency) in Częstochowa, where he carried out more than a dozen projects co-financed from the European Union structural funds. He also gained professional experience in public administration and in Przedsiębiorstwo Państwowe "Porty Lotnicze" Sp. z o.o., where he was responsible for the control of the assets of Warsaw Okęcie airport. He participated in numerous conferences on energy and environmental issues, including the 55th UNO plenary session on climate change.

He received a diploma of the Minister of Treasury confirming passing the examination for candidates for members of supervisory boards of State Treasury companies. He was a member of the Supervisory Boards in the following companies: Wojewódzkie Przedsiębiorstwo Robót Drogowych w Katowicach Sp. z o.o., Agencja Rozwoju Regionalnego in Częstochowa, Radomskie Przedsiębiorstwo Energetyki Ciepłej S.A. and SEJ-Serwis sp. o.o. Currently, he is a member of the Supervisory Board of PEC Geotermia Podhalańska S.A.

*According to his statement Mr. Paweł Szczeszek is not engaged in any business competing with KOGENERACJA S.A., does not participate in any companies competitive against KOGENERACJA S.A. as a shareholder of civil private partnerships and partnerships or as a member of any body of an association of capital or in any other legal entity competitive against KOGENERACJA S.A. as a member of its body; he is not registered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.*

Referring to the current report No. 42/2018, the Company informs that on December 13, 2018, delegation of the member of the Supervisory Board, Mr. Radosław Woszczyk to temporarily perform the activities of the President of the Management Board was completed, which is also confirmed by resignation from this function submitted today by Mr. Radosław Woszczyk.. The reasons for resignation were not disclosed.

**Legal basis:** Article 56 item 1 section 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Dz. U. [Journal of Laws] of 2018, item 512, as amended);

§ 5 item 4 and 5, § 9 and 10 of the Ordinance by the Minister of Finance of March 29, 2018 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (Dz. U. [Journal of Laws] of 2018, item 757).