

Current Report 41/2018

Subject: Dismissal of the Management Board of the Company

Acting as persons authorized to represent Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. we hereby inform that the Supervisory Board following its meeting on November 29th, 2018, adopted resolutions regarding:

- the dismissal of Mr. Piotr Frąszczak from the Company's Management Board; who performed the duties of the President of the Management Board, with the effect of the date of adoption of the resolution
- the dismissal of Mr. Krzysztof Skóra from the Company's Management Board, who performed the duties of member of the Management Board, with the effect of the date of adoption of the resolution.

Reasons for the dismissals have not been stated in the Resolutions of the Supervisory Board.

Legal basis: Article 56 item 1 section 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Dz. U. [Journal of Laws] of 2018, item 512, as amended);

§ 5 item 4 and § 9 of the Ordinance by the Minister of Finance of March 29, 2018 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (Dz. U. [Journal of Laws] of 2018, item 757).