

**Current report 23/2018**

**Subject: Appointment of Members of the Supervisory Board**

The Board of KOGENERACJA S.A. informs that the Extraordinary General Meeting of Shareholders of 23 April 2018 appointed the following members to the Supervisory Board on 23 April 2018 for a term of 3 (three) years, in accordance to §13(2) of the Issuer's Articles of Association (*Resolutions of the Extraordinary General Meeting no. 4/2018, 5/2018*):

Mr Maciej Jankiewicz,

Mr Radosław Pobol.

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**Biographies of the Appointed Members of the Supervisory Board:**

Mr **Maciej JANKIEWICZ** is a MA degree holder in legal sciences at University of Warsaw, Faculty of Law and Administration. He also completed post-graduate studies in real estate management and brokerage at the Higher School of Enterprise and Regional Development in Falenty and graduate studies in English "Development and investment projects" at the Higher School of Real Estate Management in Warsaw. Mr Maciej Jankiewicz has expertise in management, law, and economy, both practical and theoretical, as confirmed by the passed exam for candidates for members of supervisory boards of companies with the State Treasury shareholding as well as the obtained licences issued by the Ministry of Infrastructure regarding real estate management and brokerage.

In the period of 2016-2018, Mr Maciej Jankiewicz performed the function of the President of the Board of the Polish Real Estate Holding Company S.A. During his term, the company made significant developments regarding new investments and effective use of its assets. The key financial indicators of the company (increase of profit, decrease in costs, increase of the adjusted EBITDA value) as well as the industry indicator (decrease in the vacancy rate) increased significantly.

In the years 2012-2016, he conducted business activity in the area of real estate management and brokerage. For many years, he was involved in the promotion of Poland through major sporting events in Polish Tourist Organisation. Between 2010 and 2011, he performed the function of the Vice-President of the Supervisory Board of the Widzew TBS [Social Housing Association] in Łódź. In the period of 2007-2009, he was member of the Supervisory Board of the company "Kaskada" Sp. z o. o. in Warsaw. In the years 2007-2008, he performed the function of the Manager of POC Dipservice (currently Polski Holding Nieruchomości S.A [*Polish Real Estate Holding*]) and in 2006, he was the President of the Board of T.O.N. Agro S.A. (currently Polski Holding Nieruchomości S.A [*Polish Real Estate Holding*]) and the Chairman of the Supervisory Board of Agroman Sp. z o.o. Between 2004-2006, he was the Director of the City Office of Finance and Education of the Capital City of Warsaw, and in the period of 2001-2003, he held managerial positions in the Central Management of Poczta Polska [*Polish Post*]. In the years 1999-2001, he was the advisor to the Under-secretary of State in the Ministry of Economy (responsible for regional development, promotion of export, and the development of small and medium-sized undertakings).

Mr **Radosław POBOL** graduated from the Faculty of Law at Adam Mickiewicz University in Poznań and from the Polish Open University in Warsaw. He obtained the Certificate of Higher Education in Business Administration at TVU London. He completed the following post-graduate studies: Effective Manager in a Modern Company at Wrocław University of Economics and Management of an

enterprise with territorial self-governments units shareholding at the State Higher Professional School in Głogów. He passed the exam for candidates for members of supervisory boards of companies with the State Treasury shareholding. Currently, he is a PhD student at the Faculty of Law, Administration and Economy at Wrocław University in the Unit of Economic and Commercial Law in Wrocław. For a few years, he performed the function of the secretary of the Głogów district; he was member of supervisory boards and boards of directors of economic law companies.

Since 2017, he has performed the function of the Executive Director of the Board and the Proxy in KGHM ZANAM S.A. In the years 2016-2017, he held the position of the Executive Director of Human Capital Management in KGHM Polska Miedź S.A. During the same period (2016-2017), he was the Chairman of the Foundation Council of KGHM Polska Miedź S.A. Between 2015-2016, he performed the function of the President of the Board of 2PR Sp. z o.o. in Głogów and (2013-2015) Member of the Board of PWIK Sp. z o.o. in Przemków. In the years 2006-2013, he was Secretary of the Głogów district and in 2006-2007, the Deputy Chairman of the Supervisory Board of Pol-Miedź Trans Sp. z o.o. in Lubin.

According to their representation, Mr Maciej Jankiewicz and Mr Radosław Pobol, Members of the Supervisory Boards appointed on 23 April 2018 do not conduct any activity competitive to the Company and do not engage in any competitive company as partners of a civil partnership, partnership or as members of a body in any other competitive company of a legal entity, nor are they listed in the Register of Insolvent Debtors kept pursuant to the provisions of the Act on the National Court Register (consolidated text, Journal of Laws of 2017, item 700, as amended).

*According to their representation, Mr Maciej Jankiewicz and Mr Radosław Pobol meet the criteria of independence mentioned in article 126(3) of the Act of 11 May 2017 on certified auditors, audit firm, and public supervision.*

**Legal basis:** Article 56(1) item 2 of the Act on Public Offering – current and periodic information; §5(1) item 22 and §28 of the Ordinance of the Minister of Finance of 19 February 2009 regarding current and periodical information submitted by issuers of securities and the conditions for approving as equivalent information required by the law of non-member state (consolidated text, Journal of Laws of 2014, item 133).