

EBI system

Wrocław, 25.04.2018

Current report 4/2018_EBI

Subject: Appointment of the Member of the Audit Committee

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that due to the resignation of Mr. Krzysztof Skóra from the membership in the Supervisory Board (*Current Report 14/2018*) who was also holding the position of the Chairman of the Audit Committee, the Supervisory Board, acting on the basis of §13 (3) of the Regulations of the Supervisory Board appointed on 25 April 2018, from among its members, Mr. Maciej Jankiewicz as the Member of the Audit Committee and on the basis of §2 (2) of the Regulations of the Audit Committee as the Chairman of the Audit Committee.

Therefore, as of 25 April 2018, the Audit Committee shall include the following:

1. Mr. Raimondo Eggink – Member of the Audit Committee
2. Mr. Maciej Jankiewicz – Chairman of the Audit Committee,
3. Mr. Radosław Woszczyk – Member of the Audit Committee.

The Members of the Audit Committee that meet the independence criteria in line with art. 129 sec. 3 of the Act of 11 May 2017 on statutory auditors, audit firms and public oversight (Journal of Laws No. 1089) are the Chairman of the Audit Committee Mr. Maciej Jankiewicz and the member of Audit Committee Mr. Raimondo Eggink.

The Members of the Audit Committee that meet the independence criteria in line with Appendix 2 to the European Commission Recommendation of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board (2005/162/EC) are Mr. Maciej Jankiewicz and Mr. Raimondo Eggink.

The members of the Audit Committee have the knowledge and experience in the field of accountancy and the sector in which the Issuer operates.

Thus, the Company after an incidental breach of the practice II.Z.3., (Current Report 3 / 2018_EBI) according to which: "At least two members of the supervisory board meet the independence criteria referred to in principle II.Z.4." returns to application of the above-mentioned practice.

Legal basis: other regulations, §29 section 3 of the Regulations of the Warsaw Stock Exchange

Date	Name	Position/Job	Signature
2018-04-25	Piotr Frąszczak	President of the Management Board	
2018-04-25	Krzysztof Skóra	Member of the Management Board	

