

Current report 33/2010

Subject: Appointment of the Board's President

Pursuant to § 5, Clause 1, Sub-clause 22 of the Decree of Minister of Finances of 19th February, 2009 on the current and periodic information submitted by the issuers of securities and on conditions of consideration as equal the information required by regulations of the states outside the EU (Dz. U. No. 33 of 2009, Item 259) the Board of KOGENERACJA S.A. informs that because of resignation of the Board's President (the Issuer informed about that in its Current Report 30/2010) the Supervisory Board, during its meeting of 19th October, 2010, appointed, effective as of 20th October, 2010, Mr. Philippe Gagneux as the President of the Board of KOGENERACJA S.A.

Mr. Philippe GAGNEUX, 57, an engineer, graduate of the State Higher School of Mechanics and Aeronautics (ENSMA - Ecole Nationale de Mécanique et d'Aéronautique), PhD in thermodynamic engineering (University of Poitiers).

Technical Director of the nuclear power station in Chooz (1995-1998). Director of Development of Production and the first Assistant of General Director of Shandong Zhonghua Power Company Limited (SZPC) of China (1998-2001). Vice President of the Board, Deputy General Director and Director for Development at Elektrownia Rybnik S.A. (2001-2003). Adviser of Management of Nuclear Production Department of EDF S.A. (Paris) (2003-2005). President of the Board, General Director of EC Kraków S.A., Chairman of Supervisory Board of PEC Tarnobrzeg Sp. z o.o. and of Przedsiębiorstwo Produkcyjno-Usługowe "WAR-NO" Sp. z o.o. (2005-2008). Currently, from July 2008, Vice President of the Board of EDF Polska Sp. z o.o. for Integration of the companies belonging to the EDF Group. Married, two children.

Mr. Philippe Gagneux does not conduct any activities that are competitive to the business of KOGENERACJA S.A., does not participate in competitive companies as a partner or as a member of a body of a capital company or at any other competitive entity as a member of its body and is not included in the Register of Insolvent Debtors as run under the Act on the KRS.

Legal basis: Art. 56, Clause 1, Sub-clause 2 of the Act on offers, § 5, Clause 1, Sub-clause 22 of the Decree of Minister of Finances of 19th February, 2009 on the current and periodic information submitted by the issuers of securities and on the conditions of considering as equal information required by regulations of the states outside the EU.