

Current report 32/2012

Subject: Annexe to the material agreement (regarding Current Report No. 14/2012 and 21/2012)

Pursuant to Article 56 section 1 item 2 of the Act on Public Offering as well as § 5 section 1 item 3 and § 9 of the Ordinance by the Minister of Finances of 19 February 2009 on the current and interim information communicated by the issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (Dz. U. [Journal of Laws] No. 33 item 259, as amended), the Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that on 19 November 2012, the Issuer executed annexe to the *Agreement between the Parties to the Agreement for Liquidity Management in the form of Daily Limits* under the so-called cash-pool agreement package, execution and amendment of which, the Issuer reported in the Current Report No. 14/2012 and 21/2012.

As a result of execution of the above-mentioned annexe, the maximum debt level of the Issuer was increased from kPLN 260,000 to kPLN 296,000 year to date. Other provisions of the above-mentioned Agreement as well as other provisions of the so-called cash-pool agreement package shall remain unchanged.

Legal basis: Article 56 section 1 item 2 of the Public Offering Act – current and interim information, § 5 section 1 item 3 and § 9 of the Ordinance on current and interim information