

**Current report 31/2008**

**Subject: Sale of shares in KOGENERACJA S.A. by a member of Supervisory Board**

The Company advises that on December 15, 2008 – pursuant to the notification prepared in accordance with *Decree of Minister of Finances of November 15, 2005* on provision of information on some transactions with financial instruments and principles of preparing and keeping the list of persons having access to certain confidential information (further referred to as the Decree) – received information on the sale of shares in KOGENERACJA S.A. by a member of its Supervisory Board.

The notification of December 15, 2008 has the following information:

- 1) surname of the person obliged to provide information;  
Member of Supervisory Board.  
A lack of consent for provision of personal data pursuant to § 3, Clause 2 of the Decree
- 2) indication of the reason for provision of information with description of the legal ties of the person obliged to provide information with the Company;  
Transaction executed by the obliged person
- 3) indication of the financial instrument and company included in the information;  
Ordinary bearer shares in KOGENERACJA S.A.
- 4) description of the transaction;  
Sales of shares in KOGENERACJA S.A.; transaction on the GPW, regular session,
- 5) date and place of preparation of information;  
December 15, 2008, Wrocław
- 6) date and place of the transaction;  
December 11, 2008, the GPW
- 7) volume and price of the transaction;  
425 shares for the price of PLN 52.00 each.

Legal basis: Art. 160, Clause 4 of the Act on the trade in financial instruments.