

Current report 27/2010

Subject: Liquidation of a subsidiary of the Issuer.

Pursuant to § 5, Clause 1, Sub-clause 24 and § 30, Clause 18 of the Decree of Minister of Finances of February 19, 2009 on current and periodic information submitted by the issuers of securities, and on conditions of consideration as equal information required by the law of the countries outside the EU (Dz. U., No. 33 of 2009, Item 259) the Board of the Issuer informs that on July 29, 2010, during the Extraordinary General Meeting of the subsidiary company of the Issuer, Przedsiębiorstwo Zaopatrzeniowo-Handlowe Zespołu Elektrociepłowni Wrocław Sp. z o.o. (ZEC Hurt Sp. z o.o.) adopted was a resolution on the liquidation of that company and the start of the liquidation process. The Extraordinary General Meeting appointed as liquidators Ms. Jadwiga Muszkalską – Zawadzka and Mr. Zbigniew Kaczara. The Issuer holds 100% of the shares in ZEC Hurt Sp. z o.o.

Legal basis: Art. 56, Clause 1, Sub-clause 2 of the Act on offers – current information.