

Current report 27/2008

Subject: Purchase of shares in KOGENERACJA S.A. by a member of the Board

The Company advises that on November 4, 2008 – on the basis of a notification prepared in accordance with *Decree of Minister of Finances of November 15, 2005* on provision of information concerning some transactions with the use of financial instruments, and principles of how to prepare and run the list of persons having access to certain confidential information – it received information on the purchase of shares in KOGENERACJA S.A. by a member of its Board, Mr. Michael Kowalik.

The notification of November 4, 2008 contains the following information:

- 1) Full name of the person obliged to provide information;
Michael Kowalik – Member of the Board
- 2) Reason for provision of information describing the legal ties of the person who is obliged to provide information with the Company;
The transaction was conducted by the person obliged to provide information
- 3) Description of the financial instrument and the company involved;
Ordinary bearer shares in KOGENERACJA S.A.
- 4) Description of the transaction;
Purchase of shares in KOGENERACJA S.A., transaction on the GPW, ordinary session,
- 5) Date and place of preparation of information
November 4, 2008, Wrocław
- 6) Date and place of the transaction
October 29, 2008, GPW
- 7) Volume and price involving the transaction;
2 500 shares for PLN 44.00 each.

Legal basis: Art. 160, Clause 4 of the Act on the trade in financial instruments.