

## **EM Kancelaria**

Current report 25/2007

Wrocław, 19.11.2007

Subject: Sale of shares in the Company

The Board of KOGENERACJA S.A. advises that it has received the following information:  
Pursuant to Art. 69, Clause 1, Sub-clause 2 of the Act of 29.07.2005 on the public offering and conditions of introduction of the financial instruments to organised public trade, and on the publicly traded companies, Powszechne Towarzystwo Emerytalne PZU S.A. (PTU PZU S.A.), hereby informs – in the name of the Otwarty Fundusz Emerytalny PZU „Złota Jesień”(Fund) – that as a result of the sale of shares in KOGENERACJA S.A. on GPW in Warsaw, cleared on November 6, 2007, the number of shares in KOGENERACJA S.A. held by the Fund entitles to less than 5% of the votes on its General Meeting.

The number of shares held and votes of OFE PZU „Złota Jesień” before and after the aforementioned transactions:

Before the transactions:

Number of the shares held: 745066,

Percentage share in the share capital: 5,0004%,

Number of votes form the shares held: 745066,

Percentage share in the total number of votes: 5,004%,

After the transactions:

Number of the shares held: 744817,

Percentage share in the share capital: 4,9988%,

Number of votes from the shares held: 744817,

Percentage share of the total number of votes: 4,9988%