

Current report 23/2010

Subject: Dividend for the year 2009 as resolved by the Ordinary General Meeting on 24th June, 2010.

The Board of KOGENERACJA S.A. informs that in accordance with the Resolution No. 6/2010 of the Ordinary General Meeting on allocation of profit adopted on 24th June, 2010, the dividend for the year 2009 will be paid in the amount of PLN 52,150,000 and this constitutes PLN3.50 per share.

The Ordinary General Meeting resolved that:

- the day of the right to the dividend is 22nd September, 2010,
- the day of the payment of the dividend is 13th October, 2010.

The dividend covers all the shares in KOGENERACJA S.A., i.e. 14 900 000 shares.

Legal base: Art. 56, Clause 1, Sub-clause 2 of the Act on offers – current and periodic information Paragraph 38, Clause 2 of the Decree on the current and periodic information submitted by the issuers of securities and on conditions of consideration as equal information required by the laws of the countries outside the EU.