

Current report 22/2010

Subject: appointment of Members of the Supervisory Board for the 8th term of office

The Management Board of KOGENERACJA S.A. hereby reports that the Ordinary General Meeting, held on June 24, appointed the following members of the Supervisory Board of KOGENERACJA S.A. for the 8th term of office:

1. Mr Marian AUGUSTYN
2. Mr Philippe CASTANET
3. Mr Roman CECOTA
4. Mr François DRIESEN
5. Mr Raimondo EGGINK
6. Ms Birgit FRATZKE-WEISS
7. Mr Jens LINHART
8. Mr Harald MINKNER
9. Mr Roman NOWAK
10. Mr Dominique SILVAIN
11. Mr Henryk ZAJAS
12. Ms Danuta ŹELEŻNA

Information regarding the members of the Supervisory Board appointed on 24 June 2010

Mr Marian AUGUSTYN: age 60, automatics and telemechanics electrical engineer (AGH University of Science and Technology). From 1975 Manager of the Maintenance Department (1980-1980), Manager of the Production Department (1982-1990), Technical Director (1990-1992), Member of the Management Board, Deputy Technical Director (1992-2000), Vice-President of the Management Board, Trade and Development Director (2000-2008), currently, from September 2008, President of the Management Board, General Director of Elektrociepłownia Kraków S.A., Member of the Management Board of the Polish Association of Combined Heat and Power Plants, Vice-President of the Federation of Employers of the Polish Power Industry and Union of Employers of Combined Heat and Power Plants, Chairman of the Supervisory Board of Energokrak Sp. z o.o.

Mr Philippe CASTANET: age 49, engineer, graduate of Ecole Nationale Supérieure d'Ingénieurs Electriciens in Grenoble, major in nuclear physics.

In EDF GDF Distribution in Versailles – Meaux (1984-1990): financial engineer, Economic Management for Strategic Affairs, EDF, Paris (1990-1994); Project Manager, Infrastructure Department, Africa Region, World

Bank, USA (1994-1997), Project Manager and Financial Advisor, International Management, EDF (1997-1999); Chairman for Financial Affairs, London Electricity Group (1999-2002), from 2002 to 2004 EDF Energy, London, Director of the following areas: London Electricity Integration Programme, asset optimisation, management streamlining; currently, from October 2008, President of EDF Polska, Warszawa, and from 1 December 2008 President of the Supervisory Board of EC Zielona Góra S.A.

Mr François DRIESEN: age 45, Master of Laws, major: law of commercial companies and tax law (Paris II University). Lawyer in IFREMER (French Research Institute for Exploitation of the Sea) (1992-1996), lawyer of France Telecom (1996-1999), Manager of the Legal Department in Siemens France (2000-2005). Currently, from 2005, Legal Director for Europe in EDF International S.A. Married, two children.

Mr Raimondo EGGINK: age 38, PhD in mathematics, Jagiellonian University in Cracow, student of the Cracow University of Economics.

Investment advisor (from 1995), securities broker (from 1994), CFA certificate holder (from 2000). During the period from 1995 to 1996, he was employed as an investment advisor in the Warsaw-based branch of ING Bank N.V., Bank Śląski S.A. as well as ING BSK Asset Management S.A. During the period from 1996 to 1997, he was employed in the Department of Capital Markets in ABN AMRO Bank (Polska) S.A., recently employed as Capital Investment Director responsible for, among others, public offering collaterals.

From 1997, Member of the Management Board, Investment Director, President of the Management Board and Liquidator in ABN AMRO Asset Management (Polska) S.A. From 2002, he has run his own consultancy and training business targeted at financial market entities. Currently, member of Supervisory Boards in the following companies: Tyre Company Dębica S.A. (from 2008), Perła Browary Lubelskie S.A. (from 2008), Netia S.A. (from 2006) and KOFOLA S.A. (from 2004), previously also in Stomil-Olsztyn S.A. (2002-2003), Member of the Stock Exchange Council of Warsaw Stock Exchange (2002-2008), Wilbo S.A. (2003-2005), Mostostal Płock S.A. (2003-2006), Swarzędz Meble S.A. (2004-2005), Perła Browary Lubelskie S.A. (2004-2005), Zachodni Fundusz Inwestycyjny NFI S.A. (2006) and PKN ORLEN S.A. (2004-2008).

From 2004, Member of the Management Board of CFA Society of Poland (formerly Polish Association of Investment Professionals). During the period from 1995 to 1997, Vice-President of the Council of Brokers and Advisors. Married, five children.

Ms Birgit FRATZKE-WEISS: age 43, MA in medieval and modern history (University in Heidelberg, Germany), MA in Romance studies (University in Tours, France), PhD in philosophy (University in Heidelberg).

Project Manager in the Strategy Management of Energie Baden-Württemberg AG, Germany (1999-2001), Project Manager and member of the power industry expert group of A.T. Kearney GmbH (2001-2005), Deputy Director for Germany in the Group International Management for Synergy Affairs, EDF, Paris (2005-2008); currently, from November 2008, Proxy for Management Affairs in the Group International Management for Synergy Affairs, EDF, Paris. Married.

Mr Jens LINHART: age 34, Master of Science, diplomas: international management and physics (University in Mannheim, Germany).

Project Manager in the Strategy and M&A Department in Stadtwerke Duesseldorf AG (EnBW Group), Germany (2003-2006). Currently, from 2006, Manager for supervision over subsidiaries of EnBW Group, Energie Baden-Württemberg AG, Germany.

Mr Harald MINKNER: age 49, economist diploma with technical specialisation (University in Stuttgart), major: financial management, controlling, marketing, mechanical and power industry technology.

Audits and economic consultancy services for companies and groups, particularly in the power industry in Ernst & Young in Stuttgart, auditing and consultancy company (1991-1998), Controlling Clerk – management of foreign companies of GESO holding company in Poland and Czech Republic in GESO Beteiligungs-und Beratung AG in Dresden, power industry Holding Company (1998-2003), Manager of the following projects: management of EnBW AG companies in the Central and Eastern Europe; EnBW Holding in Karlsruhe (2003-2005), Member of the Management Board of ZPiUT Sp. z o.o. in Opole, distribution of and trade in natural gas (2005-2006).

Currently, from 2007, Senior Manager in EnBW Holding, Karlsruhe, area of responsibility: management of foreign companies of EnBW AG Group in the Central and Eastern Europe.

Mr Dominique SILVAIN: age 56, engineer, graduate of Ecole Centrale de Lille.

In Compagnie Parisienne de Chauffage Urbain (1985-1993), Paris, in chronological order: heat distribution network operation specialist, use of means of production specialist, Production Director; Deputy of Financial and HR Director, EDF, Le Havre (1993-1996), Director of the power plant in Martigues, EDF (1996-2000), Director of the power plant in le Havre, EDF (2000-2004), Director of UTE NORTE FLUMINENSE and UTE PARACAMBI, Rio de Janeiro, Brazil, EDF (2004-2008), Member of the Management Board of Tejo power plant, Portugal (2000-2003), Member of the Management Board of the power plant in Laibin, People's Republic of China (2002-2004), Member of the Supervisory Board of Elektrociepłownia Kraków (2002-2004); currently, from October 2008, Production Director for PECO region (Countries of Central and Eastern Europe), Group International Management for Synergy Affairs, Paris, EDF. Married, four children.

Profiles of the following members of the Supervisory Board elected by the employees pursuant to Article 14 of the Act on commercialisation and privatisation of 30 August 1996:

1. Mr Roman CECOTA,
2. Mr Roman NOWAK,
3. Mr Henryk ZAJAS,
4. Ms Danuta ŹELEŻNA,

were communicated after announcement of election results in the Current Report 13/2010.

In line with the submitted representations, the Members of the Supervisory Board, who were appointed on 24 June 2010:

- are not involved in any activities competitive against KOGENERACJA S.A.;
- do not participate in companies competitive against KOGENERACJA S.A. as shareholders of civil private partnerships and partnerships or as members of a governing body of a share-holding company or in any other legal entity competitive against KOGENERACJA S.A. as members of its body;
- are not registered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

At the meeting of 24 June 2010, the Supervisory Board assigned the following functions to the following individuals:

Chairman of the Supervisory Board: Mr Philippe Castanet,

Deputy Chairman of the Supervisory Board: Ms Danuta Źeleżna,

Secretary of the Supervisory Board: Mr Roman Cecota.

Additionally, the Supervisory Board appointed the Audit Committee, referred to in the Act of 7 May 2009 on chartered auditors and their self-government, entities authorised to audit financial statements and public supervision with the following line-up:

Mr Philippe Castanet,
Mr Raimondo Eggink,
Mr Harald Minkner.

The Chairman of the Audit Committee, i.e. Mr Harald Minkner, meets the independence criteria and is qualified in terms of accountancy and financial audits in line with the Act of 7 May 2009 on chartered auditors and their self-government, entities authorised to audit financial statements and public supervision (Dz. U. [Journal of Laws] No. 77 item 649).

Mr Raimondo Eggink is the Member of the Audit Committee, who meets the independence criteria in line with the Guideline of the European Commission (Appendix II) of 15 February 2005 on the role of non-executive directors or directors, who are members of a Supervisory Board of a joint stock company listed on the stock exchange and a Supervisory Board Committee (2005/162/EC).

Member of the Audit Committee are qualified and experienced in the area of finances.

Legal basis: article 56 section 1 item 2 of the Public Offering Act, § 5 section 1 item 22 of the Ordinance by the Minister of Finance of February 19, 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State.