

EM Kancelaria

Current report 22/2007

Wrocław, 13.08.2007

Subject: Crossing the threshold of 5% of shares in KOGENERACJA S.A.

The Board of KOGENERACJA S.A. advises that today it has received the following information:

Legg Mason Zarządzanie Aktywami S.A. and Legg Mason Akcji Fundusz Inwestycyjny Otwarty inform that on August 8, 2007 Legg Mason Zarządzanie Aktywami S.A. purchased for Legg Mason Akcji Fundusz Inwestycyjny Otwarty (for which it manages the portfolio of financial instruments and votes on general meetings) a total of 114000 shares in KOGENERACJA S.A. As a result of the aforementioned transaction that shares in KOGENERACJA S.A. managed by Legg Mason Zarządzanie Aktywami S.A. (including the shares purchased for the Fund) entitle to over 5% of the total number of votes on the General Meeting of KOGENERACJA S.A.

Before August 8, 2007, Legg Mason Zarządzanie Aktywami S.A. was managing 652442 shares (including 652442 belonging to the aforementioned fund) in KOGENERACJA S.A. entitling it to 652442 votes on its General Meeting (4, 38% of the total number of votes).

As a result of the aforementioned transaction, Legg Mason Zarządzanie Aktywami S.A. manages now 766442 shares in KOGENERACJA S.A. (all on the account of the aforementioned fund) entitling it to 766442 votes on the General Meeting of KOGENERACJA S.A. (5,14% of the total number of votes).