

**Current Report 21/2014**

**Subject: Dividend approved by Ordinary General Meeting of a subsidiary EC Zielona Góra S.A. on 17 June 2014**

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A., in reference to the Current Report 9/2014 of on 16 April 2014, hereby informs that the Ordinary General Meeting of Shareholders of a subsidiary EC Zielona Góra S.A. held on 17 June 2014 the Management Board passed a resolution concerning the distribution of income of the subsidiary company, EC Zielona Góra S.A., for 2013, in the amount of PLN 74,287,701.84 in the way that the dividend payment shall be paid in the amount of PLN 74,286,131.56, which includes the dividend payment to KOGENERACJA S.A. in the amount of PLN 73,099,834.62 (134.06 PLN/share). The dividend date was requested as 26 August 2014.

The Ordinary General Meeting of Shareholders of EC Zielona Góra S.A. passed a resolution concerning the dividend payment from transferred amounts from created from net income other reserve capitals in the amount of PLN 105,838,066.00 (191.00 PLN/share) on 30 October 2014. KOGENERACJA S.A. holds 98.4% of shares in EC Zielona Góra S.A., which implies the dividend payment in the amount of PLN 104,147,907.00 in 2014.

The income from the dividend payment obtained by KOGENERACJA S.A. from the subsidiary in both tranches shall amount to PLN 177,247,741.62.

The collected resources shall be devoted to funding strategic investments of KOGENERACJA S.A., such as, e.g.: the construction of desulphuring and denitrifying in Wrocław Power Plant and the planned construction of new appliances in Czechnica Power Plant.

**Legal grounds:** Art. 56 section 1 item 1 of the Act on public offer – confidential information.