

**Current report 19/2016**

**Subject: Exclusive negotiations of sale of cogeneration assets of EDF Group in Poland**

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby informs, that on October 26, 2016, it was given an information, that EDF entered into exclusive negotiations of sale of cogeneration assets of EDF Group in Poland, including the owned Issuer's shares, with IFM Investors.

IFM Investors is owned by 29 Australian superannuation funds and manages funds invested across infrastructure, listed equities, debt investments and private capital. Over the last 20 years it has invested in a range of infrastructure sectors including airports, seaports, toll roads and electricity generation.

The Issuer has not been presented any specific statements nor submitted any deals by the IFM Investors. The Issuer is not aware of any details of the negotiations. According to the available information, EDF is interested in the sale of cogeneration assets of EDF Group in Poland, including the owned Issuer's shares, until the end of first half of 2017 (provided that appropriate approvals, including those issued by the Polish government where necessary, are obtained until this date).

This information constitutes, following the opinion of the Management Board of the Issuer, an inside information within the meaning of Article 7 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (MAR).

**Legal basis:** Article 17(1) MAR.