

Current report 19/2013

Subject: Annex to master agreement (regarding Current Report No. 14/2012 and other)

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A., pursuant to article 56 section 1 item 2 of the Public Offering Act as well as § 5 section 1 item 3 and § 9 of the Ordinance by the Minister of Finance of 19 February 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (Dz. U. [Journal of Laws] No. 33 item 259 as amended), hereby informs parties to the following agreement that on 14 June 2013, the Issuer concluded Annex No. 4 to the *Agreement of the Parties to the Agreement Regarding Rendering Liquidity Management Services in the Form of Daily Limits* and to the *Agreement of EDF Group Companies operating in Poland* under the package of agreements of the so-called cash-pool system, conclusion of and amendments to which, the Issuer reported in the Current Report No. 7/2013 and 14, 21i32/2012.

Pursuant to Annex 2 to the Framework Agreement, parties to the above-mentioned agreement decided to extend the previously approved (25 June 2013) term of the cash-pool system to 25 June 2014, provided, however, that in the event the Bank is not provided with a written declaration regarding no intention to further use the Guarantee Facility and does not submit a written declaration regarding no intention of further make available the Guarantee Facility to the parties to the cash-pool system at the latest 35 days prior to the said date, the end date shall be moved ahead by 12 months (the term shall be extended by another 12 months under the same procedure; yet, only until 25 June 2019). In such a case, extension of the term of the agreements shall not require preparation of another annex.

As a result of conclusion of Annex 4 to the Agreement of the Parties to the Agreement Regarding Rendering Liquidity Management Services in the Form of Daily Limits and Annex 4 to the Agreement of EDF Group Companies operating in Poland:

1. FENICE Poland Sp. z.o.o. seated in Bielsko-Biała shall be incorporated into the cash-pool system;
2. Przedsiębiorstwo Energetyki Ciepłej Sp. z o.o. seated in Tarnobrzeg shall be excluded from the above-mentioned system;
3. the interest rate applicable to a negative balance (credit) shall be changed;
4. the following limits shall be changed:
 - year-to-date debt limit: PLN 360 million (current limit: PLN 296 million);
 - the maximum bank guarantee level: PLN 60 million (current limit: PLN 40 million).

The other terms and conditions of the package of the agreements of the so-called cash-pool system for the Company shall remain unchanged, including the following:

- year-to-date surplus limit: PLN 100 million;
- amount of the guarantee on account of the Agreement Regarding Rendering Liquidity Management Services: PLN 77 million;
- amount of the guarantee on account of the Framework Agreement: PLN 33 million;
- amount of the guarantee for EDF Polska S.A. liabilities on account of the Credit Agreement: PLN 33 million.

Legal basis: Article 56 section 1 item 2 of the Public Offering Act – current and interim information, § 5 section 1 item 3 and § 9 of the Ordinance on current and interim information