

EM Kancelaria

Current report 18/2007

Wrocław, 3.07.2007

Subject: List of the shareholders entitled to at least 5% of the votes on General Meeting of KOGENERACJA S.A. as of June 28, 2007.

The Board of KOGENERACJA S.A. publishes the list of the shareholders entitled (as of June 28, 2007) to at least 5% of the votes on General Meeting of KOGENERACJA S.A.

There are 8 743 347 votes possible to be cast on General Meeting.

| Shareholder | number of the ordinary bearer shares | number of votes on this General Meeting | % of the total number of votes on this General Meeting |
|------------------------|---|--|---|
| EC Kraków S.A. | 2 642 869 | 2 642 869 | 30,22 |
| EDF International S.A. | 2 483 830 | 2 483 830 | 27,98 |
| EnBW A.G. | 2 323 302 | 2 323 302 | 26,57 |
| OFE PZU „Złota Jesień” | 745 066 | 745 066 | 8,52 |
| State Treasury | 548 280 | 548 280 | 6,27 |