

**Current report 17/2016**

**Subject: Appointment of the Members of the Supervisory Board**

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. reports that on 31 May 2016, the Ordinary General Meeting of Shareholders appointed to the Supervisory Board of KOGENERACJA S.A. the following members, according to §13 paragraph. 3 of the Statute of the Issuer – for 3 (three) years term of office (*Resolutions of the Ordinary General Meeting no. 8A, 8B, 8C/2016, Current Report 14/2016*):

1. Thierry Doucerain,
2. Raimondo Eggink,
3. Mariusz Grodzki.

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**Biographies of the Supervisory Board members:**

Mr **Thierry DOUCERAIN**, (born in 1953), a graduate of the "Ecole nationale supérieure des Mines" de Nancy. In 1978-1984 Engineering and Construction Division – Engineer within the "Geology and foundations section; in 1984-1990 Engineering and Combustion Division, Civil Works Engineer (Nuclear Power Plants), 1991-1994 Thermal Department, Engineering and Construction Division, Group Manager 'Site Environment', 1994-1998 Thermal Department, Engineering and Construction Division, Deputy Manager of Project Management Branch in charge of International projects and Cogeneration, 1998-2002 Large Projects, Development Division, Senior Project Manager, in charge of investment projects of EDF in France and abroad, 2002-2006 Deputy Director of Thermal Department, Engineering and Construction Division, 2006-2011 Executive Director of Thermal Department Generation Division, 2011-2012 RUDA Project Director, (2013-2014) Investment Director, EDF Polska S.A., currently since 2014 President of the Management Board, EDF Polska S.A.

Mr **Raimondo EGGINK** (born in 1972) has run his own consulting and training business rendering services for the financial market entities since 2002. At the same time, he has been a member of Supervisory Boards of the following companies: Netia S.A. (since 2006), Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. (since 2009), PERŁA – Browary Lubelskie S.A. (2004-2005 and since 2008), AmRest Holdings SE (since 2010) and Lubelski Węgiel „Bogdanka” S.A. (since 2012). Previously, he was a member of Supervisory Boards of Stomil-Olsztyn S.A. (2002-2003), Gielda Papierów Wartościowych w Warszawie S.A. (2002-2008), Wilbo S.A. (2003-2005), Mostostal Płock S.A. (2003-2006), Swarzędz Meble S.A. (2004-2005), PKN ORLEN S.A. (2004-2008), KOFOLA S.A. (2004-2012, formerly HOOP S.A.), Zachodni Fundusz Inwestycyjny NFI S.A. (2006), Firma Oponiarska Dębica S.A. (2008-2012), Netia S.A. (2006-2014), Lubelski Węgiel „Bogdanka” S.A. (2012-2015) and Górnośląskie Przedsiębiorstwo Wodociągów S.A. (2015-2016).

Previously, he was a member of the Management Board, Investment Director, President of the Management Board and recently the liquidator in ABN AMRO Asset Management (Polska) S.A., the

company managing assets of Polish institutional investors as well as wealthy natural persons, which terminated its operation in 2011. Mr Eggink started his professional carrier in 1995, in the Warsaw-based branch of ING Bank N.V., where he played an important role in the establishment of the first asset management company in Poland.

In March 1995, he was awarded the licence of an investment advisor. Between 1995 and 1997, Raimondo Eggink worked in the position of the Vice-President of the Brokers' and Consultants' Council. In 2000, AIMR (currently CFA Institute) awarded Mr Eggink the CFA (Chartered Financial Analyst) title. Since 2004, Raimondo Eggink has been a member of the Management Board of CFA Society of Poland. He has published numerous articles on development of the Polish capital market, particularly on protection of minority shareholders.

In 1994, he graduated from the Jagiellonian University at the Faculty of Theoretical Mathematics, where in 2010 he earned his PhD.

Mr Raimondo Eggink is a Dutch citizen residing permanently in Poland.

The candidacy of Mr Raimondo Eggink was reported by Powszechnie Towarzystwo Emerytalne PZU SA, representing the shareholder of the Issuer Otwarty Fundusz Emerytalny "Złota Jesień" (*Current Report 13/2016*).

Mr **Mariusz GRODZKI**, Master of Science, a graduate of Technical University of Łódź, major in Business and Technology at International Faculty of Engineering, a graduate of Finance Management Programme at Faculty of Business and Administration at Technical University of Chemnitz, Germany.

Senior Analyst in BRE Corporate Finance in Warsaw (2004-2006), Senior Consultant in A.T. Kearney in Warsaw (2006-2009), AP/AR Manager in EDF Polska CUW in Kraków (2010-2011), Leader of implementation project of SAP FI in EDF Polska CUW (2010-2011), Deputy Financial Director in EDF Polska CUW (2012). Currently, since April 2013 – Deputy Coal Director in EDF Paliwa responsible for coal procurement and deliveries to EDF Group entities in Poland and development of sales to external customers.

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In line with the submitted representations, the Members of the Supervisory Board, who were appointed on 31 May 2016:

- are not involved in any activities competitive against KOGENERACJA S.A.;
- do not participate in companies competitive against KOGENERACJA S.A. as shareholders of civil private partnerships and partnerships or as members of a governing body of a share-holding company or in any other legal entity competitive against KOGENERACJA S.A. as members of its body;
- are not registered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

**Legal basis:** Article 56 item 1 section 2 of the Act on the offer – current and periodical information; § 5 item 1 section 22 of the Ordinance by the Minister of Finance of February 19, 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (consolidated text: Dz. U. [Journal of Laws] of 2014, item 133).