

Current report 16/2010

Subject: Information of the Board of KOGENERACJA S.A. on the process of restructuring

The Board of KOGENERACJA S.A. informs that it adopted a resolution on the start of the process of implementation of the programme aiming at the integration of the so-called non-technical functions of support, i.e. finances and IT and technical functions of support, i.e. purchases and logistics and engineering. The aforementioned resolution was endorsed by the Supervisory Board of the Company on May 25, 2010.

The integration of the above mentioned functions of support will be conducted within the structure of EDF Polska (Centre of the Mutual Services) in Kraków and in other regional locations.

The main aims of the planned process of organisational changes are:

- 1) acceleration of the Company's growth – integration of the technical and non-technical functions of support within EDF Polska will allow the Company to concentrate more on its core business that is its main source of revenues and profits,
- 2) development of the new organisation of the companies belonging to the EDF Group in Poland allowing it to use all the chances of development of the Group in Poland and even outside its borders,
- 3) acceleration of the process of sharing the good practices developed within the individual companies of the EDF Group in Poland thanks to the uniformed processes implemented in all the companies of the Group, and
- 4) optimisation of costs.

The planned process will cause a change in the structure of employment because of the moving of the functions of support to EDF Polska. In this regard applicable are the provisions of the Labour Code that in Art. 23¹ regulate the proper mode of the transfer of a part of the enterprise to the new employer (i.e. transfer of the employees) and Art. 241⁸ of the Labour Code describing detailed rules in regard to the application of collective agreements by the new employer.

The start of the process of implementation of this project will take place in the second half of 2010.

Legal basis: Art. 56, Clause 1, Sub-clause 1 of the Act on offers – confidential information