

Current report 13/2016

Subject: submission of the shareholder candidacy for a Member of the Supervisory Board of the Issuer

The Management Board of the Issuer, pursuant to § 38 section 1 item 3 of the Ordinance by the Minister of Finance of 19 February 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (consolidated text: Dz. U. [Journal of Laws] of 2014, item 133) and pursuant to practice IV.Z.9 of chapter IV of Good Practices of the Companies Listed on the Warsaw Stock Exchange in the wording stipulated by the Resolution of the Stock Exchange Council of 13 October 2015, hereby reports that on 25 May 2016, a notification was received from Powszechnie Towarzystwo Emerytalne PZU SA, representing the shareholder of the Issuer Otwarty Fundusz Emerytalny "Złota Jesień", regarding the intention of submission, for another term of office, of the candidacy of Mr Raimondo Eggink in the election of Members of the Supervisory Board at the General Meeting of Shareholders on 31 May 2016.

Raimondo Eggink (born in 1972) has run his own consulting and training business rendering services for the financial market entities since 2002. At the same time, he has been a member of Supervisory Boards of the following companies: Netia S.A. (since 2006), Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. (since 2009), PERŁA – Browary Lubelskie S.A. (2004-2005 and since 2008), AmRest Holdings SE (since 2010) and Lubelski Węgiel "Bogdanka" S.A. (since 2012). Previously, he was a member of Supervisory Boards of Stomil-Olsztyn S.A. (2002-2003), Giełda Papierów Wartościowych w Warszawie S.A. (2002-2008), Wilbo S.A. (2003-2005), Mostostal Płock S.A. (2003-2006), Swarzędz Meble S.A. (2004-2005), PKN ORLEN S.A. (2004-2008), KOFOLA S.A. (2004-2012, formerly HOOP S.A.), Zachodni Fundusz Inwestycyjny NFI S.A. (2006), Firma Oponiarska Dębica S.A. (2008-2012), Netia S.A. (2006-2014), Lubelski Węgiel „Bogdanka” S.A. (2012-2015) and Górnośląskie Przedsiębiorstwo Wodociągów S.A. (2015-2016).

Previously, he was a member of the Management Board, Investment Director, President of the Management Board and recently the liquidator in ABN AMRO Asset Management (Polska) S.A., the company managing assets of Polish institutional investors as well as wealthy natural persons, which terminated its operation in 2011. Mr Eggink started his professional carrier in 1995, in the Warsaw-based branch of ING Bank N.V., where he played an important role in the establishment of the first asset management company in Poland.

In March 1995, he was awarded the licence of an investment advisor. Between 1995 and 1997, Raimondo Eggink worked in the position of the Vice-President of the Brokers' and Consultants' Council. In 2000, AIMR (currently CFA Institute) awarded Mr Eggink the CFA

(Chartered Financial Analyst) title. Since 2004, Raimondo Eggink has been a member of the Management Board of CFA Society of Poland. He has published numerous articles on development of the Polish capital market, particularly on protection of minority shareholders.

In 1994, he graduated from the Jagiellonian University at the Faculty of Theoretical Mathematics, where in 2010 he earned his PhD.

Raimondo Eggink is a Dutch citizen residing permanently in Poland.

Mr Raimondo Eggink has agreed to be the candidate and approved his appointment as a Member of the Supervisory Board of the Issuer. In line with the statement submitted by Mr Raimondo Eggink to the Company, there are no legal obstacles which would prevent him from performing the function of the Member of the Supervisory Board, particularly obstacles referred to in article 18 § 1 and § 2 or article 387 of the Polish Code of Commercial Partnerships and Companies. Furthermore, Mr Raimondo EGGINK:

- is not and does not intend to be involved in any activities competitive against KOGENERACJA S.A. in any form whatsoever;
- has not been sentenced pursuant to a final binding sentence for acting to the detriment of the company and there is no pending legal proceeding related to acting to the detriment of the company while holding the position of a member of the company's governing bodies;
- is not registered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis: Article 56 section 1 item 2 of the Public Offering Act – current and interim information