

Current report 12/2012

Subject: Declarations concerning the payment of dividends

Pursuant to section 38 paragraph 11 of the Ordinance of the Minister of Finance of 19 February 2009 on Current and Interim Information Communicated by Issuers of Securities and on the Conditions for Regarding as Equivalent the Information Required by the Provisions of Law in Force in a Non-Member State (Dz. U. [Journal of Laws] No. 33 of 28 February 2009, item 259), the Management Board of KOGENERACJA S.A. hereby gives notice that at the meeting held on 22 May 2012, the Supervisory gave positive opinion for the draft resolution prepared by the Management Board for the Ordinary General Shareholders' Meeting of KOGENERACJA S.A. concerning the allocation of profit for 2011.

The draft resolution concerning the allocation of profit for 2011, which amounted to PLN 98 313 709,37, stipulates the amount of PLN 65 709 000,00 to be allocated for the payment of dividends for shareholders, which gives PLN 4.41 per share. All KOGENERACJA S.A.'s shares, i.e. 14,900,000 shares, are covered by the dividend.

The proposed record date shall be 14 August 2012 and the proposed dividend payment date shall be 28 August 2012.

The final decision concerning the distribution of net profit for 2011 shall be made by KOGENERACJA S.A.'s Ordinary General Shareholders' Meeting.

Legal basis: section 56 subsection 1 paragraph 2 of the Public Offering Act – current and interim information