

Current report 11/2017

Subject: The 2016 financial year profit distribution approved by Ordinary General Meeting on 20 April 2017

The Management Board of KOGENERACJA S.A. hereby informs that pursuant to the resolution no. 5/2017 of Ordinary General Meeting on profit distribution passed on 20 April 2017, dividend for the year 2016 shall be paid in the amount of PLN 98 042 000, i.e. PLN 6.58 per share.

Ordinary General Meeting set:

- the day for defining the right to dividend: 20 July 2017,
- the day for payment of the dividend: 9 August 2017.

All shares of KOGENERACJA S.A., i.e. 14 900 000, are entitled to dividend.

By virtue of the resolution no. 5/2017 of Ordinary General Meeting, the remaining part of the profit for the year 2016 will be allocated to other reserve capital – in the amount of PLN 51 114 402.48 PLN; the net profit for the year 2016 amounted to PLN 149 156 402.48.

Legal basis: Article 56 item 1 section 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Dz. U. [Journal of Laws] of 2016, item 1639, as amended);

§ 38 item 2 of the Ordinance by the Minister of Finance of February 19, 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (consolidated text: Dz. U. [Journal of Laws] of 2014, item 133).