

Current report 11/2011

Subject: appointment of an entity authorised to audit financial statements

Pursuant to section 5 subsection 1 paragraph 19 of the Ordinance of the Minister of Finance of 19 February 2009 on Current and Interim Information Communicated by Issuers of Securities and on the Conditions for Regarding as Equivalent the Information Required by the Provisions of Law in Force in a Non-Member State (Dz. U. [Journal of Laws] No. 33 of 28 February 2009, item 259), the Management Board of KOGENERACJA S.A. hereby gives notice that at the meeting held on 25 May 2011, the Supervisory Board, acting pursuant to § 18 section 2 paragraph 9 of the Company's Statutes and in accordance with other binding provisions and professional standards, passed a resolution concerning the appointment of **KPMG Audyt Spółka z ograniczoną odpowiedzialnością spółka komandytowa with its head office in ul. Chłodna 51, 00-867 Warszawa**, entered into the register of entities authorised to audit financial statements maintained by the National Council of Statutory Auditors under No. 3546 as a statutory auditor authorised to audit financial statements, in order to:

- review separate interim financial statements and audit separate annual financial statements of KOGENERACJA S.A. for the years 2011-2013,
- review consolidated interim financial statements and audit consolidated annual financial statements of KOGENERACJA S.A. Group for the years 2011-2013,

and to translate the above-mentioned financial statements.

The Issuer did not use the services of the entity authorised to perform the audit currently appointed by the Supervisory Board.

In the years 2006-2010, the Issuer used the services of KPMG Audyt Sp. z o.o.

The scope of services included reviewing, auditing and translating both separate and consolidated financial statements as well as consultancy as regards recognising economic transactions in line with the International Financial Reporting Standards.

Legal basis: section 56 subsection 1 paragraph 2 of the Public Offering Act – current and interim information