

Current report 10/2011

Subject: declarations concerning the payment of dividends

Pursuant to section 38 paragraph 11 of the Ordinance of the Minister of Finance of 19 February 2009 on Current and Interim Information Communicated by Issuers of Securities and on the Conditions for Regarding as Equivalent the Information Required by the Provisions of Law in Force in a Non-Member State (Dz. U. [Journal of Laws] No. 33 of 28 February 2009, item 259), the Management Board of KOGENERACJA S.A. hereby gives notice that at the meeting held on 25 May 2011, the Supervisory Board approved the draft resolution prepared by the Management Board for the Ordinary General Shareholders' Meeting of KOGENERACJA S.A. concerning the distribution of profit for 2010.

The draft resolution concerning the distribution of profit for 2010, which amounted to PLN 92,961,593.68, stipulates the amount of PLN 52,150,000 to be allocated for the payment of dividends for shareholders, which gives PLN 3.50 per share. All KOGENERACJA S.A.'s shares, i.e. 14,900,000 shares, are covered by the dividend.

The proposed record date shall be 22 July 2011 and the proposed dividend payment date shall be 10 August 2011.

The final decision concerning the distribution of net profit for 2010 shall be made by KOGENERACJA S.A.'s General Shareholders' Meeting.

Legal basis: section 56 subsection 1 paragraph 2 of the Public Offering Act – current and interim information