

Current report 9/2016

Subject: Opinion of the Supervisory Board regarding the Management Board motion concerning 2015 financial year profit distribution

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that at the meeting held on April 21 2016, the Supervisory Board accepted the motion of the Management Board to the Ordinary General Meeting of Shareholders of KOGENERACJA S.A. regarding distribution of profit for 2015 of which was reported by the Issuer in Current Reports No. 8/2016.

In line with the motion, the net profit for 2015, which amounted to PLN 141 735 244.78, will be divided in the following way:

- the amount of PLN 93 125 000.00 to be allocated for the dividend payment for shareholders, which gives PLN 6.25 per share
- and the amount of PLN 48 610 244.78 to be allocated to other reserve capital.

The final decision regarding net profit distribution for the financial year 2015 will be made by the Ordinary General Meeting of Shareholders of KOGENERACJA S.A.

Detailed legal basis: article 56 section 1 item 2 of the Public Offering Act – current and interim information, § 38 section 1 item 11 of the Ordinance by the Minister of Finance of February 19, 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (consolidated text: Dz. U. [Journal of Laws] of 2014, item 133).