

Current Report 9/2014

Subject: Request of the Management Board of a Subsidiary Company, EC Zielona Góra S.A., on the Dividend Payment.

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby informs that during the Meeting held on 11 April 2014 the Management Board of a subsidiary company, EC Zielona Góra S.A., passed a resolution on providing the Ordinary General Meeting of Shareholders of EC Zielona Góra S.A. with a request concerning the dividend payment from transferred amounts from other reserve capitals created from net income and determination of the dividend payment.

The above request assumes the dividend payment in the amount of PLN 105,838,066.00 (191.00 PLN/share) on 30 October 2014. KOGENERACJA S.A. holds 98.4% of shares in EC Zielona Góra S.A., which implies the dividend payment in the amount of PLN 104,147,907.00 in 2014.

Pursuant to information included in the Consolidated Financial Statement of KOGENERACJA S.A. Capital Group for 2013, the Management Board of the subsidiary company, EC Zielona Góra S.A., on 7 March 2014 passed a resolution on providing the Ordinary General Meeting of Shareholders of EC Zielona Góra S.A. with the Management Board's request concerning the distribution of income of the subsidiary company, EC Zielona Góra S.A., for 2013, in the amount of PLN 74,287,701.84. The Management Board requested the dividend payment in the amount of PLN 74,286,131.56, which includes the dividend payment to KOGENERACJA S.A. in the amount of PLN 73,099,834.62 (134.06 PLN/share). The dividend date was requested as 26 August 2014.

The income from the dividend payment obtained by KOGENERACJA S.A. from the subsidiary in both tranches shall amount to PLN 177,247,741.62.

The collected resources shall be devoted to funding strategic investments of KOGENERACJA S.A., such as, e.g.: the construction of desulphuring and denitrating in Wrocław Power Plant and the planned construction of new appliances in Czechnica Power Plant.

Pursuant to article 382 § 3 of Commercial Companies Code the Management Board shall provide the requests to the Supervisory Board for the assessment during the Supervisory Board's Meeting. The final decision on the net income distribution for fiscal year 2013 and from transferred amounts from other reserve capitals created from net income shall be passed by the Ordinary General Meeting of Shareholders of EC Zielona Góra S.A.

Legal grounds: Art. 56 section 1 item 1 of the Act on public offer – confidential information.