

Current report 8/2016

Subject: Motion by the Management Board regarding 2015 financial year profit distribution

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby informs that at the meeting of 14 March 2016, the Management Board passed the Resolution concerning submission to the Ordinary General Meeting of Shareholders of KOGENERACJA S.A. the motion with the proposal to divide the net profit for 2015.

In line with the motion, the net profit for 2015, which amounted to PLN 141 735 244.78, will be divided in the following way:

- the amount of PLN 93 125 000.00 to be allocated for the dividend payment for shareholders, which gives PLN 6.25 per share
- and the amount of PLN 48 610 244.78 to be allocated to other reserve capital.

Pursuant to article 382 § 3 of the Polish Code of Commercial Partnerships and Companies, the Management Board shall submit its motion to the Supervisory Board for review. The final decision regarding net profit distribution for the financial year 2015 will be made by the Ordinary General Meeting of Shareholders of KOGENERACJA S.A.

Detailed legal basis: article 56 section 1 item 2 of the Public Offering Act – current and interim information, § 38 section 1 item 11 of the Ordinance by the Minister of Finance of February 19, 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (consolidated text: Dz. U. [Journal of Laws] of 2014, item 133).