

Current report 7/2012

Subject: appointment of Members of the Supervisory Board

The Management Board of KOGENERACJA S.A. hereby reports that due to the resignation of the members of the Supervisory Board (communicated by the Issuer in the Current Report No. 4/2012), the Extraordinary General Meeting of Shareholders, on March 5, 2012 (Resolution No. 5/2012 and 6/2012, Current Report No. 6/2012), appointed the following members of the Supervisory Board of KOGENERACJA S.A.

1. Mr Mariusz GRODZKI
2. Mr Laurent GUILLERMIN

The information regarding members of the Supervisory Board appointed on March 5, 2012

Mr **Mariusz GRODZKI**, age 32, M.Sc. Eng., a graduate of the Łódź University of Technology, major Business and Technology International Faculty of Engineering; a graduate of the Finances Management programme at the Faculty of Business and Administration of the Technical University in Chemnitz, Germany.

Senior Analysts in BRE Corporate Finances in Warsaw (2004-2006), Senior Consultant, Project Management, A.T. Kearney in Warsaw (2006-2009), Receivables/Liabilities Manager, EDF Polska CUW Sp. z o.o. in Kraków (2009-2011), Leader of the project based on implementation of SAP, FI module, EDF Polska CUW Sp. z o.o. in Kraków (2010-2011). Currently, since September 2011, Financial Transactions Manager in EDF Polska CUW Sp. z o.o. responsible for financing and the insurance policy in the companies of EDF Group in Poland; currently, since January 2012, Deputy of the Financial Director in EDF Polska CUW Sp. z o.o.

Mr Laurent **GUILLERMIN**, age 43, a graduate of Ecole Supérieure de Commerce in Toulouse, major: Management and Accountancy.

Administration and Financial Director in Schneider Electric Polska (1997-2000), Financial Director in Elektrownia Rybnik S.A. and Everen Sp. z o.o. (EDF Group in Poland) (2002-2010), responsible for implementation of the Shared Services Centre for 10 companies from the EDF Group in Poland in the area of Finances and IT (2008-2010); currently, since October 2010, Transformation Director in EDF Polska CUW Sp. z o.o. responsible for IT and Internal Audit affairs.

In line with the submitted representations, the Members of the Supervisory Board, who were appointed on March 5, 2012:

- are not involved in any activities competitive against KOGENERACJA S.A.;
- do not participate in companies competitive against KOGENERACJA S.A. as shareholders of civil private partnerships and partnerships or as members of any body of an association of capital or in any other legal entity competitive against KOGENERACJA S.A. as members of its body;
- are not registered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis: article 56 section 1 item 2 of the Public Offering Act, § 5 section 1 item 22 of the Ordinance by the Minister of Finance of February 19, 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State.