

Current report 7/2009

Subject: Sale of the stocks in Ekotrakt Sp. z o.o. to a subsidiary company of the Issuer.

Legal basis: Art. 56, Clause.1, Sub-clause 2 of the Act on offers

The Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A., pursuant to §5, Clause 1, Sub-clause 1, and in relation to § 2, Clause 5 and § 7 of the Decree of Minister of Finances of October 19, 2005 on the current and periodic information submitted by the issuers of securities, advises that on February 27, 2009, it entered into an agreement on the sale of stocks in Ekotrakt Sp. z o.o. Their purchaser is VKN Polska Sp. z o.o. a subsidiary company of the Issuer Ekotrakt Sp. z o.o. of Wrocław, ul. Kurkowa 44 is in the business of production of building mixes used for road concretes, substructures and stabilising elements.

VKN Polska Sp. z o.o. of Wrocław is mainly in the business of a commercial use of by-products of combustion, sale of fly-ashes for production of concrete and provision of biomass for production of energy from renewable sources.

The subject of this agreement is the sale of all stocks in Ekotrakt Sp. z o.o. held by KOGENERACJA S.A., i.e. 613 stocks of the nominal value of PLN 500.00 each, constituting 17,4 % of the capital of this company. The stocks subject to this agreement are not burdened by any rights of the third parties.

Before entering into this agreement, VKN Polska Sp. z o.o. held 2 917 stocks in Ekotrakt Sp. z o.o., constituting 82.6 % of the share capital of this company. As of the day of the signing of this agreement, VKN Polska Sp. z o.o. became an owner of the total of 3 530 stocks in Ekotrakt Sp. z o.o., constituting 100 % of the share capital of this company.

The sale price of these stocks amounts to PLN 473 849 (say: four hundred seventy three thousand eight hundred forty nine zlotys), i.e. PLN 773.00 per 1 stock. This price will be paid by March 13, 2009.

The source of funding concerning the purchase of these stocks will be the own funds of VKN Polska Sp. z o.o.

The purchase of stocks in Ekotrakt Sp. z o.o. by VKN Polska Sp. z o.o. leads to the merge of Ekotrakt Sp. z o.o. with VKN Sp. z o.o.

An indirect share of KOGENERACJI S.A. in Ekotrakt Sp. z o.o. still amounts to 100%.

The President of the Board of the Issuer is the Chairman, and two employees of the Issuer are the members of Supervisory Board of VKN Polska Sp. z o.o. There are no other ties between the Issuer and its managerial and supervisory staff and VKN Polska Sp. z o.o.

The purchased financial assets are considered as assets of the significant value under § 2, Clause 5 of the Decree