

Wrocław, 29 March 2013

**Current report 6/2013**

**Subject: termination of the material agreement – *Investment Loan Agreement of 13 July 2009***

Pursuant to Article 56 section 1 item 2 of the Act on Public Offering as well as § 5 section 1 item 5 and § 11 of the Ordinance by the Minister of Finances of 19 February 2009 on current and interim information communicated by issuers of securities and on the conditions for regarding as equivalent the information required by the provisions of law in force in a non-Member State (Dz. U. [Journal of Laws] No. 33, item 259, as amended), the Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that on 29 March 2013, the Company repaid to Bank Ochrony Środowiska S.A. the investment loan in the amount of PLN 26,715 thousand prior to the applicable repayment deadline under the Loan Agreement (deemed by the Issuer a material agreement) reported by the Issuer in the *Current Report No. 29 and 39/2009*.

1. Due to the total and voluntary repayment of the loan by the Issuer, the Agreement was terminated with the effect as at 29 March 2013.
2. The parties to the Agreement were as follows: Bank Ochrony Środowiska S.A. with its registered office in Warszawa and the Issuer – Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. with its registered office in Wrocław.
3. The subject of the Agreement was the loan in the amount of PLN 51,000 thousand to finance the project *Conversion of the OPI30/K-2 Boiler in Elektrociepłownia Czechnica into a BFB Boiler*.
4. The Company terminated the Agreement due to the change in terms of its financing strategy.
5. Termination of the Agreement entails no financial consequences affecting the Issuer, its subsidiaries and the group of the Issuer's affiliates. Pursuant to the Agreement, no prepayment penalty shall be payable by the Issuer (party to the Agreement) to the bank.

**Legal basis:** Article 56 section 1 item 2 of the Public Offering Act – current and interim information, § 5 section 1 item 5 and § 11 of the Ordinance on current and interim information