

Current report 4/2017

Subject: Resolving of the collective dispute in KOGENERACJA SA

The Management Board of KOGENERACJA SA informs that on 14 February 2017 the Trade Unions active at Zespół Elektrociepłowni Wrocławskich KOGENERACJA SA concluded with the Management Board the agreement resolving the collective dispute regarding the determination of basic salaries in 2016 at KOGENERACJA SA, whose commencement was disclosed by the Company in the current report 12/2016 of 12 May 2016.

The parties to the dispute jointly agreed that claims of the Employees have been fully satisfied and decided to resolve and terminate the dispute regarding the increase of salaries in 2016.

The Company decided that conclusion of the abovementioned agreement (the fact of its signing) constitutes confidential information defined in Art. 7 of the MAR (Market Abuse Regulation), due to the material influence of lengthy negotiations with the trade unions on the Company's current and ongoing business. It is in line with the reporting policy that have been applied so far.

Legal basis: Art. 17(1) MAR