

Current report 4/2016

Subject: Appointment of a Member of the Supervisory Board

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. reports that due to the resignation of a member of the Supervisory Board (of which the Issuer notified in current report 10/2015), on 13 January 2016, the Extraordinary General Meeting of Shareholders (Resolution no. 4/2016, current report 2/2016) appointed Mr Nicolas Deblaye as a new member of the KOGENERACJA S.A. Supervisory Board.

Mr Nicolas DEBLAYE,

graduate of Europe Business School (ESCP) Paris, Paris, France (major in finance and financial analysis).

1999–2003: CMA-CGM CARIBBEAN, Miami, USA, cost controller and internal auditor; 2003-2005: CMA-CGM based in Marseille, France, cost controller and auditor of the company's major branch offices in South-East Asia. 2005-2010: IMS INTERNATIONAL METAL SERVICE, Paris, France, Group Financial Controller, responsible for monitoring its main subsidiaries in Europe and in the U.S.

2012 – August 2015: Chief Administrative & Financial Officer and Chief IT Systems Officer at EDF ENR Lyon, Chief Administrative & Financial Officer at EDF ENR Solaire (French leader in rooftop photovoltaic systems) and Renewable Energy Chief Administrative & Financial Officer at EDF Energies Nouvelles.

Roles in that period:

- Member of the Board and of Management Committees of the main Group companies: Supra (wood stove production, company listed on the stock exchange, EUR 65 million turnover, 390 employees in 2010), EDF ENR Solaire (French leader in rooftop photovoltaic systems), EDF ENR Solare (equivalent of EDF ENR in Italy), Ribo (heat pumps – appointed as CEO in connection with the sale of the business to a competitor) and Sunzil (important partner in the photovoltaics and heat sector overseas, co-owned by Total SA).
- Actively involved in the sale of subsidiaries, including the sale of 50% of the Tensol shares to Total SA, of Supra shares to an investment fund, of Ribo shares to Aldès and of Captélia shares to Iméry.
- Participated in company capital increase and asset transfer operations.

Since September 2015, Financial Management Director for Europe at EDF SA, Group Performance Piloting Department.

The member of the Supervisory Board appointed on 13 January 2016:

- is not engaged in any competitive business with respect to KOGENERACJA S.A.;
- does not participate in competitive companies as a partner of a civil partnership or a limited partnership, or as a member of a body of a capital company or in any other competitive entity as a member of its managing body;
- is not included in the Register of Insolvent Debtors as run under the Act on the National Court Register.

Legal basis: article 56.1.2 of the Act on Public Offering, § 5.1. of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic reporting submitted by issuers of securities and conditions of recognising information required by the regulations of non-member states as equivalent.