

Current report 1/2017

Subject: Appointment of the Chairman and modification of the composition of the Audit Committee

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that the Supervisory Board acting on the basis of: Art. 128 sec. 1 and 129 of the Act of 11 May 2017 on statutory auditors, audit firms and public oversight (Journal of Laws No. 1089), the Regulations of the Supervisory Board and the Regulations of the Audit Committee, adopted a resolution with effect from 21 October 2017, on appointment of Mr Krzysztof Skóra to the Audit Committee and to the role of Chairman of Audit Committee, which Mr Nicolas Deblaye has held so far.

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that the following resignations were submitted to the Company with effect from 21st October 2017:

- Mr Nicolas Deblaye as a member and the Chairman of the Audit Committee of the Issuer's Supervisory Board,
- Mr Mariusz Grodzki as a member of the Audit Committee of the Issuer's Supervisory Board,

Therefore, from 21st October 2017, the Audit Committee shall include the following members:

Mr Raimondo Eggink
Mr Laurent Guillermin,
Mr Krzysztof Skóra – *Chairman of the Audit Committee.*

The Members of the Audit Committee that meet the independence criteria in line with art. 129 sec. 3 of the Act of 11 May 2017 on statutory auditors, audit firms and public oversight (Journal of Laws No. 1089) are the Chairman of the Audit Committee Mr. Krzysztof Skóra and the member of Audit Committee Mr. Raimondo Eggink.

The Members of the Audit Committee that meet the independence criteria in line with Appendix 2 to the European Commission Recommendation of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board (2005/162/EC) are Mr. Raimondo Eggink and Mr. Krzysztof Skóra.

The members of the Audit Committee have the qualifications and experience in the field of financial terms and the industry in which the Issuer operates.

Legal basis: other regulations, §29 section 3 of the Regulations of the Warsaw Stock Exchange

Date	Name	Position/Job	Signature
2017-10-20	Marek Salmonowicz	President of the Management Board	
2017-10-20	Krzysztof Wrzesiński	Member of the Management Board	