

**EM Kancelaria**

Current report No. 1/2007

Wrocław, 16.01.2007.

Subject: Signing of agreement on the sale of heat produced by KOGENERACJA S.A.

The Board of KOGENERACJA S.A. advises that yesterday it has received the agreement, signed with Fortum Wrocław, on the sales of heat produced by KOGENERACJI S.A. This agreement is valid from 1.01.2007 to 31.12.2007; the estimated value of this agreement amounts to PLN 175 million (approximately).