

Current report 1/2012

**Subject: modification of the line-up of the Audit Committee**

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that due to the resignation from the position of the Chairman of the Audit Committee on the part of Mr. Harald Minkner as well as from the position of the Member of the Audit Committee on the part of Mr. Philippe Castanet, the Supervisory Board, through a secret ballot in writing, on 9 May 2012, appointed, from among its members, by virtue of the Resolution No. 4/503/2012, Mr. Laurent Guillermin as the Chairman of the Audit Committee and, by virtue of the Resolution No. 5/504/2012, Mr. Mariusz Grodzki as the Member of the Audit Committee.

Therefore, as at 9 May 2012, the Audit Committee shall include the following:

1. Mr. Laurent Guillermin – the Chairman of the Audit Committee,
2. Raimondo Eggink – Member of the Audit Committee,
3. Mr. Mariusz Grodzki – Member of the Audit Committee.

The following members meet the independence criteria and are qualified in terms of accountancy and financial audits in line with the Act of 7 May 2009 on chartered auditors and their self-government, entities authorised to audit financial statements and public supervision (Dz. U. [Journal of Laws] No. 77 item 649): the Chairman of the Audit Committee, Mr. Laurent Guillermin, as well as the Member of the Audit Committee, Mr. Mariusz Grodzki.

Mr. Raimondo Eggink, the Member of the Audit Committee, meets the independence criteria in line with Appendix 2 to the Guideline of the European Commission of 15 February 2005 on the role of non-executive directors or directors, who are members of a Supervisory Board of a joint stock company listed on the stock exchange and a Supervisory Board Committee (2005/162/EC).

**Legal basis:** other regulations, §29 section 3 of the Regulations of the Warsaw Stock Exchange

Date	Name	Position/Job	Signature
2012-05-11	Krzysztof Wrzesiński	Member of the Management Board	
2012-05-11	Henryk Zajas	Member of the Management Board	