

Current report 1/2016

Subject: modification of the composition of the Audit Committee and of the Remuneration Committee

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. hereby reports that due to the resignation of Mr. Ryadh Boudjemadi from the membership in the Supervisory Board (*Current Report 10/2015*) who was also on the position of the Chairman of the Audit Committee as well the Member of the Remuneration Committee, the Supervisory Board, appointed on 21 January 2016, from among its members, by virtue of the Resolution No. 6/594/2016, Mr. Nicolas Deblaye as the Member of the Audit Committee and as the Chairman of the Audit Committee (Resolution No. 6/594/2016) and, by virtue of the Resolution No. 7/595/2016 as the Member of the Remuneration Committee (Resolution No. 5/593/2016).

Therefore, as at 21 January 2016, the Audit Committee shall include the following:

1. Mr. Nicolas Deblaye – *Chairman of the Audit Committee,*
2. Mr. Raimondo Eggink – *Member of the Audit Committee,*
3. Mr. Mariusz Grodzki – *Member of the Audit Committee,*
4. Mr. Laurent Guillermin – *Member of the Audit Committee.*

Mr. Raimondo Eggink, the Member of the Audit Committee, meets the independence criteria in line with Appendix 2 to the European Commission Recommendation of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board (2005/162/EC).

The members of the Audit Committee have the qualifications and experience in the field of financial terms.

Therefore, as at 21 January 2016, the Remuneration Committee shall include the following:

1. Mr. Thierry Doucerain – *Chairman of the Remuneration Committee,*
2. Mr. Nicolas Deblaye – *Member of the Remuneration Committee,*
3. Mr. Roman Nowak – *Member of the Remuneration Committee.*

Legal basis: other regulations, §29 section 3 of the Regulations of the Warsaw Stock Exchange

Date	Name	Position/Job	Signature
2016-01-22	Wojciech Heydel	President of the Management Board	
2016-01-22	Krzysztof Wrzesiński	Member of the Management Board	