

Current report 36/2009

Subject: Issuance of bonds

The Issuer advises that in relation to the Current Report 25/2008 on the entering into an important agreement, on October 28, 2009 the Company sold a next batch of its bonds for PLN 25 000 000. This way, the total value of the bonds Series 22-25 amounts to PLN 105 000 000, exceeding 10% of the equity of the Issuer.

The purpose of this issuance of bonds is the financing of the current assets of the Company on an ongoing basis.

The bonds were issued with the following conditions of their issuance:

The issuance of the Zero-coupon bonds Series No. 22/10/2009

- Date of issuance: 6 October 2009
- Date of redemption: 8 February 2010
- Number of bonds issued: 400
- Nominal value of bonds: 100 000
- Issuance price of bonds: 97,8427
- Total value of the bonds Series No. 22: PLN 40 000 000

Issuance of the Zero-coupon Bonds Series No. 23/10/2009

- Date of issuance: 7 October 2009
- Date of redemption: 7 December 2009
- Number of bonds issued: 250
- Nominal value of bonds: 100 000
- Issuance price of bonds: 99,0717
- Total value of the bonds Series No. 23: PLN 25 000 000

Issuance of the Zero-coupon Bonds Series No. 24/10/2009

- Date of issuance: 8 October 2009
- Date of redemption: 9 November 2009
- Number of bonds issued: 150
- Nominal value of bonds: 100 000
- Issuance price of bonds: 99,5655
- Total value of the bonds Series No. 24: PLN 15 000 000

Issuance of the Zero-coupon Bonds Series No. 25/10/2008

- Date of issuance: 28 October 2009
- Date of redemption: 30 November 2009
- Number of bonds issued: 250
- Nominal value of bonds: 100 000
- Issuance price of bonds: 99,5519
- Total value of the bonds Series No. 25: PLN 25 000 000

As of 30 June 2009, the total value of financial obligations taken by the Company – in accordance with last semi-annual financial statement (PS 2009) – amounted to PLN 196 517 000. The Company plans to redeem its bonds on due dates, and in place of them it plans to issue next ones to finance its current operations.

The bonds are not secured, no pledge or mortgage are established on them. The said bonds are not convertible to shares.

Legal basis: Art. 56, Clause 1, Sub-clauses 2 and 5 of the Act on offers, and § 5, Clause 1, Sub-clause 11 of the Decree of Minister of Finances of February 19, 2009 on current and periodic information provided by the issuers of securities (...) (Dz.U. 2009, No. 33, Item 259).