

Current report 24/2009

Subject: Entering into an agreement on investment credit

Pursuant to Art. 56, Clause 1, Sub-clause 1 of the Act on offers, the Board of KOGENERACJA S.A. advises that on July 13, 2009, Bank Ochrony Środowiska S.A. and Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. entered into an agreement on investment credit amounting to PLN 51 000 000 and assigned for the financing of the investment projects related to environmental protection. This credit is to be repaid by 30.09.2015. The collateral for capital with interest will be:

1. A regular mortgage amounting to PLN 51 000 000, and deposit agreement up to the amount of PLN 25 500 000 on developed land under the perpetual usufruct right of the Issuer;
2. Registered lien in the amount of PLN 33 000 000 on the modernised boiler OP130/K-2 constituting a property of the Issuer.

The Issuer will inform about the establishing of the aforementioned collateral in its current report as provided by law.

Legal basis: Art. 56, Clause 1, Sub-clause 1 of the Act on offers – confidential information