

**Current report 3/2008**

**Subject:** Information concerning non-application of some of the principles of „The Good Practices of the GPW Listed Companies”

**Legal basis: Other regulations**

In accordance with § 29, Clause 3 of the Regulations of the GPW S.A. and in relation to the introduction of „The Good Practices of the GPW Listed Companies GPW”, the Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. advises that as of the day of the submission of this report, the Company does not apply the following principles:

**Part II „Good Practices of the Boards of the publicly traded companies”**

Principle II.1.

This principle is applied partially because the Company does not publish on its internet site the materials mentioned in the Clauses 1, 4, 5, 6, 7 of this principle.

This principle is applied in its other parts.

Principle II. 2.

As of today, the Company has no internet site in the English language.

Principle II.3.

This principle is not applied. Regulations, including the Company’s Articles of Association, do not envision the obligation to obtain an approval of Supervisory Board for this type of agreements.

Principle II.5.

This principle is applied partially.

The Board presents justifications for resolutions in the materials for Supervisory Board and Shareholders, but it does not ask the entities/persons that demand inclusion of the certain topics in the Agenda for justification

**Part III. Good practices applied by the members of Supervisory Boards**

Principle III.1.

This principle is applied partially.

Supervisory Board does not compile or present the assessment of the situation mentioned in the Clause 1 of this principle.

Principle III.6.

This principle is not applied

Principle III.7.

This principle is not applied

Principle III.8.

This principle is not applied.

Principle III.9.

This principle is not applied

#### **IV. Good practices applied by shareholders**

Principle IV.3.

This principle is applied partially.

A shareholder submitting a motion concerning the Agenda of General Meeting is not obliged to justify it.

Principle IV.6.

This principle is not applied.

The Company determines the deadlines/dates in accordance with the Detailed Principles of the National Deposit of Securities, Company's Articles of Association and other regulations.